



PAYABLE ON DEATH CLAUSE DESIGNATION

The undersigned and Iliana Financial hereby agree that the subject account and any balance therein which exists from time to time shall be held as a Payable on Death Account and that, upon the death of the undersigned, the account shall be payable to and owned by the following designated person(s):

- SAVINGS# _____
- CHECKING# _____
- CHRISTMAS# _____
- CERTIFICATE# _____
- INSURED MONEY MARKET# _____

MEMBER #: _____

NAME: _____

DATE: _____

NAME	S.S. NUMBER	ADDRESS

The undersigned and Iliana Financial Further agree that:

- (a) The undersigned during his or her lifetime may change any of the designated persons to own the account at his or her death, by a written instrument accepted by Iliana Financial, without the knowledge or consent of the designated person(s);
- (b) The undersigned may make additional deposits to and withdraw all or any part of the account at any time, without the knowledge or consent of the designated person(s) to own the account at his or her death, subject to the bylaws and regulations of Iliana Financial and that all withdrawals shall constitute a revocation of the agreement as the amount withdrawn;
- (c) Upon the death of the undersigned, the person(s) designated to be the owner of the account and then living, shall own the account in equal shares as tenants in common;
- (d) Upon the death of the undersigned, if no person designated to be the owner is then living, the proceeds shall vest in the estate of the undersigned; and
- (e) Any payments made by Iliana Financial in accordance with this designation prior to the receipt of an adverse claim or a restraining order shall be a complete discharge of Iliana Financial's obligations and shall constitute a release of Iliana Financial from all claims of any person as to the amount so paid.
- (f) If joint owners decease at the same time or if one joint owner predeceases the other upon the death of the remaining joint owner(s), funds will be dispersed as designated in the Payable on Death Clause.

SIGNATURE OF MAIN _____

JOINT _____

JOINT _____

JOINT _____

(CURRENT I.D. IS REQUIRED FROM THE MAIN MEMBER TO UPDATE)